

Settala, March 10 2020

Dear Partners,

As many of you have seen in the news Covid-19 is now spreading quickly across Europe, with more than 1400 cases in France, 1300 in Germany, 1600 in Spain and so on. In Italy the situation is currently more severe, and the latest update shows more than 9500 cases, mainly concentrated in the Northern regions. To prevent further exponential growth of contamination, the Italian Government has now decided to *lock down* the entire country.

It is important to know the lock down is not a forced shut down of all businesses, rather a limitation for the people to move from one area to another for reasons other than business. Goods and trucks can move freely with no limitation.

For what concerns our companies Stilmas, Olsa and DOC, we are fully operative and thanks to our strict preventive measures, flexibility in adjusting our way of working (i.e, favoring smart-working), open and collaborative communication with our suppliers, we are not experiencing any significant limitation in our activities.

As anticipated during our previous communication and for the time being, we will need your support in adopting new rules and procedures to run activities within the Companies such as FAT without your physical presence but running tests in remote and checking reports in real time.

So far, this measure has been tested with three main clients worldwide and it is proving to be effective and we take this opportunity to thank them for their flexibility and open mind to enter in a new era by working remotely in cooperation with us.

As usual we will keep you updated during the following days.

Best regards,

Luca Borella

Masco Group CEO

