

Settala March 24, 2020

Dear Partners,

We would like to update all of you on the current situation pertaining to our business because of the Covid-19 pandemic.

As you probably know, Italy has decided to completely lock down all production activities starting on March 25<sup>th</sup> except for those businesses of primary importance; Pharma is one of those essential businesses.

The Masco Group companies Stilmas and Olsa are exempt from this ruling as we are providing important critical utilities to our Pharmaceutical clients to guarantee their business continuity.

The health and safety of all our employees is of primary importance to us and we are strengthening our protection measures. More than 95% of our employees are on a smart working protocol, while our production people are all equipped with specific DPIs such as FFP3 masks, sanitizers, and safety glasses. Furthermore, a rescheduling in production on several shifts is also limiting the number of people working in close proximity.

We would like to take this opportunity to thank many of you for the letters of appreciation for the work we are doing in supporting your business at a time when the Pharmaceutical supply chain is an essential business that needs to work at full capacity.

As we have already done successfully in the last 4 weeks, we will continue to guarantee our business continuity, schedules, and FAT in remote executions.

As usual we will keep you updated during the following days.

Best regards,

Luca Borella

Masco Group CEO



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